



# THE NEW LIBERIA – “OPEN FOR BUSINESS”

# LIBERIA HAS POTENTIAL FOR INVESTMENT

## AGRICULTURE SECTOR:

- ▣ CASH CROPS  
-Coffee, Cocoa, Oil  
Palm
- ▣ FOOD CROPS
- ▣ Rice, cassava,  
pineapples,  
bananas and sugar  
cane

## MINING SECTOR:

- ▣ Diamonds, Gold,  
bauxite, Iron Ore,  
and Timber.

FORESTRY  
Timber, rubber

# POTENTIAL FOR INVESTMENT

- ▣ CONTINUE...

# TRANSPORTATION

- ▣ LAND TRANSPORT

Grossly inadequate

- ▣ MARINE TRANSPORT

No sea or river transport system

Four seaports along Liberia's 350 miles seacoast

Over 90% of trade passes through the ports

# HOUSING SECTOR

- ▣ Offices for Let/Lease are very limited in supply
- ▣ Houses to rent are very expensive
- ▣ Hotels are inadequate

# TOURISM

- ▣ Beautiful virgin land
- ▣ Forest
- ▣ Coastline

# PORTS IN LIBERIA

- ▣ Port of Buchanan
- ▣ Port of Greenville
- ▣ Port of Harper
- ▣ Port of Monrovia



# INVESTMENT CLIMATE

- ▣ President Ellen Johnson Sirleaf came into office with a clear vision and plan for reconstructing Liberia based upon four goals which her administration has put into effect during its first two years:
  1. Establishment of peace and security with the assistance of over 15,000 UN peace keeping troops;
  2. Restoration of the rule of law and good governance through placing emphasis on the elimination of corruption as public enemy number one;
  3. Revitalization of public and social infrastructure such as roads, electricity, sanitation, water, healthcare, schools and housing;
  4. Revitalization of the economy through good fiscal management and strong support of the private sector.

# STARTING A NEW BUSINESS

- ▣ The investment codes have been revised to provide incentives to new businesses.
- ▣ The Commerce and Finance ministries are streamlining the process of doing business in Liberia by reducing the bureaucratic bottlenecks.

# LIBERIA IS SERIOUS ABOUT PARTNERSHIP

- ▣ MUTUAL BENEFITS
- ▣ RETURNS ON INVESTMENT
- ▣ EMPLOYMENT
- ▣ CAPACITY-BUILDING OPPORTUNITIES

# INVESTOR CONFIDENCE

- ▣ Firestone, a central player in Liberia since 1926 continues to operate the world's largest rubber estate in the country.
- ▣ Arcelor Mittal Steel, the world largest steel producer has signed a deal to invest over 1.5 billion dollars in the country. This allows the control of Liberia's main port of Buchanan and a railway line.

# Profit Repatriation and Currency

- ▣ The currency is Liberian Dollar.
- ▣ U.S. Dollar is a legal tender in Liberia.
- ▣ Liberia offers 100% repatriation of funds and no currency exchange restrictions; these may include profits and dividends (net of taxes), remittance of moneys (net of taxes) in the events of the sale or liquidation of the business, repayments of loans acquired from foreign banks, and etc.

# ONGOING RECOVERY OF THE COUNTRY'S INFRASTRUCTURE

- ▣ Telecommunication companies
- ▣ Wireless Internet
- ▣ Repaired roads
- ▣ Multiple flights a week
- ▣ Light

# LIBERIA WELCOMES YOU

On behalf of the Government and friendly people of Liberia, the Embassy invites you to visit Liberia where investment opportunities are bountiful and labor is cheapest.

Please plan to visit and see for yourself, make your own assessment and be equipped with all the necessary information to make an investment decision.

▣ MANY THANKS.





Her Excellency (Mrs.) Ellen Johnson Sirleaf  
PRESIDENT OF LIBERIA



# **LIBERIA** **WILL RISE AGAIN !**



*Proudly a Nigerian/Liberian Corporation*

**ORIGIN**   
**OIL & GAS**



# OUR ADDRESS

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<http://www.embassyofliberia.org/>

# Contact person

- ▣ Gurly Gibson (Ms.)  
**First Secretary & Consul**  
**Embassy of Liberia**  
[tetagibson2006@yahoo.com](mailto:tetagibson2006@yahoo.com)

# Liberian Visa Information

- ▣ **Types of Visas Issued**  
Diplomatic  
Official  
Visitor
- ▣ Consular section opens from **10:00 A.M. to 2:30 P.M. Monday through Friday.**  
**Phone:** 202-723-0437 **Fax:** 202-723-0436
- ▣ There is a waiting Period of at most Seven (7) working days for processing ALL documents
- ▣ \*For 24-hours rush processing, there is an additional \$50.00 fee
- ▣  
In accordance with International Health Regulations, all persons entering Liberia are required to have a Valid Certificate of Immunization against Yellow Fever.

# Non-Refundable Visa Processing Fees are as follows:

- ▣ All fees are to be paid in U.S. Dollars via Money Orders, Cashier Checks or Bank drafts and made payable to Embassy of Liberia/Consular Services. Personal checks are not acceptable. ABSOLUTELY NO CASH will be accepted as payment as of Monday, April 14, 2008.
- ▣ 

Citizenship	Length	Fee
US Citizens	1-3 months	\$131.00
1 Year multiple		\$200.00
2 Years multiple		\$300.00
3 Years multiple		\$400.00
All other countries	1-3 months	\$70.00
1 Year multiple		\$150.00
2 Years multiple		\$250.00

# Other Requirements For Visa

- ▣ a. Valid Passport.
- b. Two (2) passport size photographs.(FULL Face view on a White background)
- c. Medical Certificate from a recognized physician indicating that the applicant in good health and free from all communicable diseases.
- d. Application for visa to be completed in duplicate.
- e. Evidence of financial support.
- f. Letter requesting for visa indicating place of accommodation in Liberia.
- g. Self addressed prepaid envelope (overnight) for return of passport
- ▣ h. Visa will only be issued Two Weeks to the Expected Travel Time.

# Investment Incentives for Liberia: Priority Sectors

- ▣ Processing and manufacturing sectors (finished or semi-finished goods)
- ▣ Agriculture, forestry, fishing, and animal husbandry
- ▣ Mining and quarrying
- ▣ Building and construction
- ▣ Transport/ground support for investment in sea or air, or air transport to remote areas of Liberia
- ▣ Services
- ▣ Trade and catering serving tourism

# General Investment Incentives

- Exemption from customs duties and stamp fees of up to 100% on approved imports of (machinery and equipment; spare parts; raw and auxiliary materials; building and construction materials)
- Tax holidays
- Loss carry-over provision
- Accelerated depreciation of fixed assets
- Tax exemption of profits re-invested in fixed assets and exemption of the remaining profits of the enterprises from 50% of the income tax that would be otherwise payable
- Unrestricted repatriation of foreign investment and remittance of profits and dividends at any time



# Additional Incentives

- ▣ Enterprises having investment incentive contracts (IIC) will receive one or more of the following:
- ▣ Preferential rate for lease of available land for plant site in the Industrial park (free zone)
- ▣ Assistance in obtaining land selected by the investor on a long-term lease. This benefit applies to land for the purposes of industrial, agricultural and real estate development
- ▣ Support in securing loans and/or contributions of equity capital by pertinent agencies of the government of Liberia, Liberian entrepreneurs and/or enterprises
- ▣ Credit guarantees
- ▣ Government participation by putting up a guaranty for its equity or by cash contribution, or through other acceptable arrangements
- ▣ Reasonable market protection in the form of restriction on imports of identical products



# Specific/Additional Incentives

- ▣ Small/medium Liberian-owned industries shall be entitled to 100% allowable benefits and excise tax exemption
- ▣ Enterprises in the agricultural sector shall be entitled to 100% allowable benefits under Investment Incentives above
- ▣ For more information on the Liberian economy and investment incentive questions, contact the Embassy of the Republic of Liberia.
- ▣ <http://www.embassyofliberia.org/>

# Other sources

- ▣ Other Liberian Government Agencies Websites:
- ▣ Central Bank of Liberia <http://www.cbl.org.lr>
- ▣ Ministry of Finance <http://www.mofliberia.org>
- ▣ National Investment Commission <http://www.nic.gov.lr>
- ▣ Ministry of Agriculture <http://www.moa.gov.lr>
- ▣ Ministry of Foreign Affairs <http://www.mofa.gov.lr>
- ▣ Liberia's Permanent Mission To U.N <http://www.liberia-un.org>
- ▣ Ministry of Information <http://www.micat.gov.lr>
- ▣ University Of Liberia <http://www.universityliberia.org>
- ▣ Liberia Broadcasting System (LBS)  
<http://www.liberiabroadcastingsystem.com>